

## FINANCE COMMITTEE MEETING MINUTES

July 25, 2017

11:30 AM - 2<sup>nd</sup> floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	JIM LYNCH	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	PEORIA CIVIC CENTER AUTHORITY
	ANNE CLAYTON	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	CJ GODDARD	PEORIA CIVIC CENTER
	BEN HOLETON	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER
	JESSICA MCMULLIN	PEORIA CIVIC CENTER

### **Call to Order**

The meeting was called to order by Pratima Gandhi at 11:32 am.

### **Finance Meeting Minutes**

Robert Manning made a motion to approve the minutes from the June 27, 2017 meeting. It was seconded by Jim Lynch. The motion was passed unanimously.

### **New Business**

#### **June 2017 Financial Statements**

Danette Snopek reported 35 event days versus a budget of 34. In the convention center, six banquets occurred versus two budgeted. The Diocesan Summer Institute and Equipo Vision conventions were unbudgeted. In the arena, the WWE Live event was budgeted in June but occurred in April. In the theater, David Blaine and #IMOMSOHARD were financially successful. Wages/benefits, insurance expense, and electricity are under budget for the month with repairs/maintenance and operational supplies being over budget. The HRA to the Peoria Civic Center was under budget by \$4,794. The re-projected operating loss for the fiscal year is \$39,255.

#### **FY 18 Preliminary Budget**

All staff was excused except Anne Clayton, Will Kenney, Danette Snopek, and CJ Goddard.

Will Kenney presented the capital budget and stated that it was approved by the Capital Committee. He went on to explain the capital budget in detail. Robert Manning requested

that the capital budget be listed in priority order. Jim Lynch asked if the Capital Committee had any concerns. Will Kenny responded the committee is comfortable with the budget. Anne Clayton added that Will is working on a 3-5-10 year plan. Robert Manning stated that the 30-year capital budget should be presented to City Council with the FY18 budget in September.

There was a discussion on wage increases for operations. Anne Clayton and Danette Snopek explained that the increases came from position changes. Robert Manning asked if the Human Resources Manager position had been filled yet to which Danette Snopek replied yes. There was then a discussion on how to reduce expenses. The committee agreed that the preliminary budget could be posted, but added that there is more work to be done on it.

### **Other Business**

#### **HRA Funding Requests**

##### **2019 Upper Great Lakes Regional Championships – Requested Amount: \$40,000**

Robert Manning made a motion to approve the request. It was seconded by Jim Scroggins. The motion was passed unanimously.

##### **26<sup>TH</sup> Annual AFFI Honor Guard Induction Ceremony – Requested Amount: \$12,375**

Robert Manning made a motion to approve the request. It was seconded by Jim Lynch. The motion was passed unanimously.

### **Adjournment**

Robert Manning made a motion to adjourn the meeting at 1:17 pm. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.