

FINANCE COMMITTEE MEETING MINUTES

August 21, 2018

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	RIK EDGAR	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	CJ GODDARD	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHEY	PEORIA CIVIC CENTER
	JESS MCMULLIN	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER

Call to Order

The meeting was called to order by Pratima Gandhi at 11:30 am.

Finance Meeting Minutes

Robert Manning made a motion to approve the minutes from the June 26, 2018 meeting. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

Old Business

New Business

July 2018 Financial Statements

Danette Snopek reported 19 event days versus a budget of 10. In the convention center, three banquets occurred versus three budgeted. Ignite 2018 Waechter International was an unbudgeted convention and attendance was 5,400. In the theater, the Lauren Daigle concert exceeded budget. Luxury Box income met budget. Wages/benefits and utilities were under budget for the month. The HRA to the Peoria Civic Center was over budget by \$53,000. The re-projected operating loss for the fiscal year is \$655,577.

Other Business

HRA Funding Requests

2019 IHSA Drama/Group Interpretation State Finals – Requested Amount: \$3,000

Paul DiGiallonardo made a motion to approve the request. It was seconded by Robert Manning. The motion was passed unanimously.

2022-2024 IESA Scholastic Bowl – Requested Amount: \$12,000 (\$4,000 per year)

Robert Manning made a motion to approve the request. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

2022-2027 IESA Cheer Championship – Requested Amount: \$36,000 (\$6,000 per year)

Paul DiGiallonardo made a motion to approve the request. It was seconded by Robert Manning. The motion was passed unanimously.

SMG Capital Contribution Funding Request

The Committee was given information and a report on the request. Action will be taken at the next meeting.

Adjournment

Paul DiGiallonardo made a motion to adjourn the meeting at 11:49 pm. It was seconded by Robert Manning. The motion was passed unanimously.