



## PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

**September 21, 2021 at 11:30AM – Regular Meeting No. 1**

### **MINUTES**

Chairman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:30 a.m., Tuesday, September 21, 2021 at the Peoria Civic Center via video, conference call, and in person.

#### **Present:**

**Chairman Karrie Ross**

**Commissioner Richard Semonis**

**Commissioner Robert Manning**

**Commissioner Kyle Cratty**

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Director of Sales and Marketing Beau Sutherland

PCC Accounting Staff Dawn Holly

SAVOR Staff Accountant Jerry Johnson

Legal Counsel Robert Gates

Chairman Ross requested that roll call be taken, Quorum present.

#### **Motion to proceed with the Finance Committee meeting by automated attendance:**

Moved: Commissioner Semonis. Seconded: Commissioner Manning. Passed unanimously by voice vote.

#### **Regular Business:**

##### **August 2021 Financial Statements**

Director of Finance Mindi Baumann reviewed the August 2021 Financial Statements. We had two events in August. Direct Event Income for the month was \$44,590. Advertising was up slightly due to the recognition of some contracts. Other Income of \$3,755 was from recycling and a utility rebate. Adjusted Gross Income was up \$57,633 Actual vs Budget. Salaries for the month were up due to more staff being added back to full time status. General & Administrative Expenses were up due to additional legal fees for the SAVOR negotiation. Operating Expenses were up due to some SAVOR equipment that was serviced. HRA Tax Revenue includes \$1 million that was recognized from the City of Peoria. Net Income was up \$1,209,315 Actual vs Budget.

General Manager Rik Edgar stated that we are still working on receiving the written agreement for the bond restructuring from the City of Peoria. Chairman Karrie Ross asked about the SAVOR contract. Staff informed the committee that the contract is done. The committee was also informed that we have a verbal agreement with Spice Hospitality.

**Consent Agenda Items:**

- 1. Minutes from the July 20, 2021 Finance Committee Meeting**
- 2. Minutes from the August 24, 2021 Finance Committee Meeting – No Quorum**
- 3. Recommendation to submit Financial Report to PCCA**

**Motion to Approve Consent Agenda Items as presented:**

Moved: Commissioner Semonis. Seconded: Commissioner Manning. Passed unanimously by voice vote.

**Discussion/Informational Items:**

**1. CliftonLarsonAllen Audit Engagement Letter**

A multi-year audit agreement was discussed. The Audit Engagement Letter will be an Action Item on the agenda at the next Finance Committee Meeting.

**2. Insurance Premium Comparison**

Business Insurance was discussed. The Insurance Premium Comparison will be an Action Item on the agenda at the next PCCA Meeting.

**Action Items:**

**1. Request for Disposal of Equipment**

**Motion to Approve Disposal of Equipment as presented in Memo Dated September 21, 2021:**

Moved: Commissioner Semonis. Seconded: Commissioner Manning. Passed unanimously by roll call vote.

**2. Grant Request - 2021 Varsity Spirit Athletic – Peoria - Nationals**

The grant request is for \$7,500. The grant money would be used for Facility Rental.

**Motion to Approve the 2021 Varsity Spirit Athletic – Peoria – Nationals Grant Request:**

Moved: Commissioner Manning. Seconded: Commissioner Semonis. Passed unanimously by roll call vote.

**3. Grant Request – 2022-2024 IHSA Chess State Finals**

The grant request is for \$5,000 per year. The grant money would be used for Facility Rental.

**Motion to Approve the 2022-2024 IHSA Chess State Finals Grant Request:**

Moved: Commissioner Semonis. Seconded: Commissioner Manning. Passed unanimously by roll call vote.

**4. Grant Request – 2022 Region 4 Trampoline @ Tumbling Championships**

The grant request is for \$6,225. The grant money would be used for Facility Rental.

**Motion to Approve the 2022 Region 4 Trampoline @ Tumbling Championships**

**Grant Request:**

Moved: Commissioner Manning. Seconded: Commissioner Semonis. Passed unanimously by roll call vote.

**Adjournment:**

Chairman Ross requested a motion to adjourn.

**Motion to Adjourn:**

Motion made by Commissioner Semonis. Seconded by Commissioner Manning.

Motion passed unanimously by voice vote.

Meeting adjourned at 11:57 a.m.