

TOWN OF ORANGE PARK POLICE OFFICERS' RETIREMENT SYSTEM
BOARD OF TRUSTEES QUARTERLY MEETING
TOWN HALL, COUNCIL CHAMBERS, 2042 PARK AVE, ORANGE PARK, FL 32073
AGENDA
THURSDAY, April 24, 2025 – 2:00PM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the Town Clerk at (904) 278-3018 prior to the meeting.

- I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- II. PUBLIC COMMENT**
- III. APPROVAL OF MINUTES**
 - a. January 23, 2025, quarterly meeting
- IV. NEW BUSINESS**
 - a. Discussion of pension process if Town is dissolved
- V. REPORTS**
 - a. Foster & Foster, Doug Lozen, Plan Actuary
 - i. October 1, 2024, Actuarial Valuation Report
 - ii. Cost study update
 - b. Mariner Institutional, Brendon Vavrica, Investment Consultant
 - i. Quarterly report as of March 31, 2025
 - c. KKJL, Sean Sendra, Board Attorney
 - i. Legislative update
 - ii. Financial Disclosure Form Memo
 - iii. IRS Mileage Rate for 2025 Memo
 - iv. Mariner Investment Performance Agreement
- VI. OLD BUSINESS**
- VII. CONSENT AGENDA**
 - a. Warrants for ratification
 - i. Warrants #98, #99, #100
 - b. New invoices for payment approval
 - i. None
 - c. Fund activity report for the period January 17, 2025, through April 17, 2025
- VIII. STAFF REPORTS, DISCUSSION, & ACTION**
 - a. Foster & Foster, Troy Jenne, Plan Administrator
 - i. Actual expenses as of September 30, 2024
 - ii. Annual Report update
 - iii. Educational Opportunities
 - 1. FPPTA 41st Annual Conference, June 22-25, 2025, Omni Champions Gate, Orlando
- IX. TRUSTEE REPORTS, DISCUSSION, & ACTION**
- X. NEXT MEETING: July 24, 2025 – 2:00PM**
- XI. ADJOURNMENT**