

24th District Agricultural Association (24th DAA)

Tulare County Fair

620 K Street
Tulare, CA 93274

www.tcfair.org



24th DAA BOARD MEETING NOTICE

The 24th DAA Board of Directors will be holding a regular monthly board meeting on

Tuesday, October 11, 2022, at

6:00PM

Location Jockey Club

620 S. K Street, Tulare, CA 93274

5711 Arden Ave, Highland, CA 92346

or

Join Zoom Meeting: <https://us02web.zoom.us/j/2991550907?pwd=VGZFeTluNnVudFVuSnRRR0RValhBdz09>

Phone #: 1 669 900 6833 US

Meeting ID: 299 155 0907

Passcode: 6202020

24th DAA BOARD OF DIRECTORS

Gary Castro, President

Greg Gomez, Director

Rosa Gomez, Director

Grace Calderon, Director

Dan Hackey, Director

CEO/Fair Manager

Dena Rizzardo

PUBLIC PARTICIPATION

Members of the public may request to place items on the agenda of any board meeting, but their placement is within the discretion of the board President. The items must be directly related to 24th DAA business. Request for placement must be made in writing and delivered to the fair office no later than 4:00 PM on the twelfth (12th) business day prior to the board meeting. While the board values the participation of the public, the board President reserves the right to limit the time for public comment to a maximum of five (5) minutes, or less depending on the number of speakers, in order to proceed with the agenda of the day and/or to place the item on the agenda of a future meeting.

All meeting notices, agendas and approved minutes will be available to the public during the meeting and on the 24th DAA website at www.tcfair.org.

AMERICANS WITH DISABILITIES ACT

Pursuant to the American with Disabilities Act, individuals who, because of a disability, need special assistance to attend or participate in any 24th DAA board or committee meeting, or in connection with any other activities on the grounds, may request assistance at the main office 620 K Street, Tulare, CA 93274
559-686-4707.

1. **CALL TO ORDER: President Castro**
All matters noticed on this agenda may be considered for action. Items listed on this agenda may be considered in any order, at the direction of the chairperson. Any item not so noticed will not be considered or discussed. This agenda, and all notices required by the California Bagley-Keene Open Meeting Act, are available on the internet at: www.tcfair.org.
2. **ROLL CALL OF DIRECTORS:**
3. **DECLARATION OF QUORUM (minimum of five directors must be present):**
4. **INTRODUCTION OF GUESTS AND STAFF:**
5. **PUBLIC COMMENT (for items not listed on the agenda):**
Speakers are allotted five (5) minutes. Speaker's time may be modified based on the number of public speakers. No speaker may cede their time to another speaker. Public comments on agenda items will be accepted during the meeting as items are addressed. Public comment on issues NOT on the current Agenda is allowed. However, no debate by the Board shall be permitted on such public comments and no action will be taken on such public comment items at this time, as law requires formal public notice prior to any action on a docket item.
6. **CLOSED SESSION: The Board authorized to meet in Closed Session for the purpose of considering:**
 - a. Pending Litigation-Personnel (Gov. Code § 11126 (e)(1))
 - b. Pending Litigation-Foundation (Gov. Code § 11126 (e)(1))
7. **RECONVENE INTO OPEN SESSION: Report any action taken in closed session.**
8. **CONSENT CALENDAR (Discussion/Action by Board):**
The items on the Consent Calendar will be enacted in accordance with recommended action under one motion unless trailed from the Consent Calendar by the Board. Any member wishing to trail an item from the Consent Calendar should notify the CEO prior to the meeting. Trailed items will be considered after the motion to approve the Consent Calendar.
 - a. August 16, 2022, Board Meeting Minutes
 - b. Contracts for September
 - c. Cash Disbursements for August & September 2022
 - d. Current Finance Report
9. **BUSINESS REPORT & INFORMATION (Informational/Action by Board):**
 - a. CDFA Performance Audit Update #20-010 & 24th DAA
 - b. December 31, 2021, FYE Financial Review- Scinto Group, LLP
10. **CORRESPONDENCE (Informational)**
 - a. All Aboard Train- Thank you letter
11. **COMMITTEE REPORTS (Informational):**
 - a. Junior Livestock Auction-Recap for 2022
 - b. Junior Livestock-Updated entry and tagging deadlines
 - c. Junior Fair Board
12. **FAIR REPORT (Informational):**
 - a. 2022 Fair- Financial Recap
13. **CEO REPORT (Informational):**
 - a. Event Calendar
Trophy Cup-October 21st-22nd
 - b. Projects
 - i. Progress update on SB 5 Project/Building 3 upgrade and remodel (CCA Contract)

MATTERS OF INFORMATION:

- a. CEO Comments
- b. Board of Director Comments
- c. Staff Comments
- d. Items Proposed for Next Board Meeting

14. NEXT MEETING DATE: November 15, 2022 @ 6pm

15. ADJOURNMENT:

Posted October 29, 2022

AMERICANS WITH DISABILITIES ACT

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**24TH DISTRICT AGRICULTURAL ASSOCIATION
BOARD OF DIRECTORS MEETING
August 16, 2022**

CALL TO ORDER: The 24th District Agricultural Association Board of Directors meeting was called to order at 6:02 PM by President Castro.

ROLL CALL/DIRECTORS ABSENT: Directors Calderon, Hackey, Gomez and President Castro were physically present. There are five (5) vacant board positions.

THERE WAS NO QUORUM OF DIRECTORS PRESENT

INTRODUCTION OF GUESTS AND STAFF:

CEO Dena Rizzardo

Community members: Cammra Bettencourt (physically present) and Dan Lussenhop (attended on Zoom)

CLOSED SESSION

None

PUBLIC COMMENT:

None

CORRESPONDENCE (Information/Action):

As attached. Board members also discussed correspondence pertaining to SB915 – Fire arms on State property and AB1499 dealing with staff.

COMMITTEE REPORTS (Informational/Action):

Junior Livestock Auction – Entries close August 19th. There was protest filed dealing with the dairy cow weight limit. Cal-Fire will be assisting with setting up the livestock area.

The Junior Fair Board – The group had their pictures taken. They will be assisting with receiving still exhibits.

FAIR REPORT (Information/Action):

The Thursday night act has been booked. Blue ribbon awards have been delivered and will be readied for presentation. We will begin hiring fair staff soon.

CEO REPORT (Information/Action):

Events

- The event calendar was presented

SB5 Building rehab

- Interested contractors did a walkthrough of the building. The bidding process has started and will close on August 22nd. The work should begin after Thanksgiving and continue through next year.

6:20PM - Convene as the Delegated Authority Committee

ROLL CALL: President Castro and Directors Calderon, Hackey, and Gomez were physically present.

THERE WAS NO QUORUM OF DIRECTORS PRESENT

INTRODUCTION OF GUESTS AND STAFF:

CEO Dena Rizzardo

Community members: Cammra Bettencourt (physically present) and Dan Lussenhop (attended on Zoom)

CLOSED SESSION

None

PUBLIC COMMENT:

None

CONSENT CALENDAR (Action by Board):

Director Calderon made a motion, seconded by Director Hackey and carried to accept the consent calendar which included minutes from the June 2022 meeting, June 2022 and July 2022 contracts and cash disbursements, and the current financial report.

No public comment.

Board Member	Approved (yes vote)	Not Approved (no vote)	Abstained	Reason of Abstaining
Gary Castro	X			
Grace Calderon	X			
Greg Gomez	X			
Dan Hackey	X			
5 positions vacant				

BUSINESS REPORT & INFORMATION (Action by Board):

- CDFA Performance Audit Report # 20-010 responses – No update
- December 31, 2020, FYE Financial Review – Board members were presented with the report of the review which concluded with an unmodified opinion by the accountant.

Director Calderon motioned to accept and file the 2020 FYE Financial Review by Scinto Group, LLC was seconded by Director Hackey and passed:

No public comment

Board Member	Approved (yes vote)	Not Approved (no vote)	Abstained	Reason of Abstaining
Gary Castro	X			
Grace Calderon	X			
Greg Gomez	X			
Dan Hackey	X			
5 positions vacant				

- Seasonal / Temporary Employee Personnel Policy Manual – Board members were presented with a proposed personnel manual for seasonal and temporary staff.

Director Gomez motioned to accept and adopt the 2022 Seasonal / Temporary Employee Personnel Policy Manual as presented, and was seconded by Director Calderon and passed:

No public comment

Board Member	Approved (yes vote)	Not Approved (no vote)	Abstained	Reason of Abstaining
Gary Castro	X			
Grace Calderon	X			
Greg Gomez	X			
Dan Hackey	X			
5 positions vacant				

- Tulare County Fair Employee Policies – Board members were presented with and discussed the proposed personnel policies.

Director Calderon motioned to approve and adopt the policies listed below as presented:

CalHR 004 Prior Exempt Service Questionnaire

CalHR 039 Verification of State Service Outside of Executive Branch

CalHR 190 Military Service Information

SO-221 Annual Leave-Sick/Vacation Leave Election Form

INF – 1101 Authorization for Release of Driver Record Information

PERS-EAMD 801 Member Reciprocal Self-Certification

POLICY 1.2.1 Controlled Substances and Alcohol

POLICY 1.2.9 Nepotism

SO-15 Employee Information

SO-112 Incompatible Activities Certification

SO-307 Acknowledgement of Department's Medical Provider Network (MPN)

STD 243 Designation of Person Authorized to Receive Warrants

STD 261 Authorization to Uses Privately Owned Vehicles on State Business

STD 686 Employee Action Request

STD 678 Signed Job Application

FORM I-9 Employment Eligibility Verification

FORM I-9 Instr. Instructions for the I-9 Form

POLICY 1.2.13 E-mail and Internet Usage

POLICY 2.8.1 Violence or Threats of Violence, Hostility or Bullying

**STD 689 Oath of Allegiance and Declaration of Permission to Work for Persons
Employed by the State of CA
POLICY 9.5.11 Telework Policy – Complete all forms noted in the policy
POLICY 1.2.7 Incompatible Activities
POLICY 1.2.1 Information Privacy
POLICY 2.1.1 Discrimination and Harassment Prevention
POLICY 2.1.1.2 Pregnancy Rights
POLICY 2.1.1.3 Transgender Rights
POLICY 2.1.1.4 Hate Violence and Civil Rights
POLICY 2.1.1.5 Sexual Harassment
CalHR 782 Affordable Care Act Notification Checklist**

The motion was seconded by Director Gomez and passed

No public comment

Board Member	Approved (yes vote)	Not Approved (no vote)	Abstained	Reason of Abstaining
Gary Castro	X			
Grace Calderon	X			
Greg Gomez	X			
Dan Hackey	X			
5 positions vacant				

**6:52 PM – Adjourn as the Delegated Authority Committee and convene as
the 24th DAA Board of Directors**

MATTERS OF INFORMATION

CEO COMMENTS: In preparation for the fair, CFSA will be conducting a facility review. Afterwards it's expected the state fire marshal will also conduct their inspection.

BOARD OF DIRECTOR COMMENTS: President Castro asked for an update of Building 1. Directors discussed the need to change the next meeting date/time since the next scheduled meeting would be too soon to hold after the fair.

STAFF COMMENTS: None

ITEMS PROPOSED FOR NEXT MEETING: None

NEXT MEETING DATE: September 27, 2022 @ 5:30pm

ADJOURNMENT: Meeting was adjourned at 7:02 PM.

Approved:

Attest:

Gary Castro
President

Greg Gomez
Secretary

AP Payments Check Register

Board

Tulare County Fair
Sam Harrison

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Reference	Date	Vendor	Vendor Description	Net Pay	Merge #
ACH08052022	8/5/2022	PERS	CalPERS Retirement	1,899.81	10,669
	8/5/2022	Zoom	Zoom Video Communications Inc.	15.89	10,697 (Voided)
ACH08032022	8/3/2022	PERS	CalPERS Retirement	6,199.44	10,698
	8/5/2022	Zoom	Zoom Video Communications Inc.	15.89-	10,699 (Voided)
P-184103209	8/5/2022	Zoom	Zoom Video Communications Inc.	15.89	10,700
ACH08022022	8/2/2022	CalTrans	California Dept of Transportation	840.00	10,701
37450	8/12/2022	GilAlv	Gilberto Alvarez	5,269.23	10,703
37451	8/12/2022	VicOut	Victory Outreach of Selma	7,095.00	10,704
37452	8/15/2022	AAAQua	AAA Quality Services, Inc.	924.36	10,708
37453	8/15/2022	ActRen	Action Rentals, Inc.	77.89	10,709
37454	8/15/2022	Amazon	Amazon	3,314.15	10,710
37455	8/15/2022	Aram	Aramark	86.46	10,711
37456	8/15/2022	CFSA	California Fairs Service Authority	6,685.93	10,712
37457	8/15/2022	CitTul	City of Tulare	7,096.65	10,713
37458	8/15/2022	CliBus	Cline's Business Equipment, Inc.	78.60	10,714
37459	8/15/2022	ContSer	Contemporary Services Corporation	392.00	10,715
37460	8/15/2022	DanAir	Dan's Appliance Repair A/C & Heating Inc.	630.75	10,716
37461	8/15/2022	DelDen	Delta Dental	104.06	10,717
37462	8/15/2022	DodPlu	Dodds Plumbing	717.25	10,718
37463	8/15/2022	GilAlv	Gilberto Alvarez	6,600.00	10,719
37464	8/15/2022	Grapevine	Grapevine MSP	186.00	10,720
37465	8/15/2022	Leaf	LEAF	101.39	10,721
37466	8/15/2022	LuiNur	Luis' Nursery	2,384.18	10,722
37467	8/15/2022	PerCar	Perfect Care Landscape & Maintenance	1,490.00	10,723
37468	8/15/2022	SoCalEdi	Southern California Edison	5,795.66	10,724
37469	8/15/2022	Sparkletts	Sparkletts	97.73	10,725
37470	8/15/2022	TheLoc	The Lockwood Agency	1,593.75	10,726
37471	8/15/2022	TulEnv	Tulare County Environmental Health	154.00	10,727
37472	8/15/2022	UniRen	United Rentals	234.65	10,728
37473	8/15/2022	Wifeye	Wifeye Inc	8,325.00	10,729
37474	8/15/2022	WindPro	Windmill Propane	26.94	10,730
37475	8/15/2022	RomLan	Romero's Landscaping	8,974.00	10,731
ACH08222022	8/22/2022	KwiCov	Kwik-Covers	1,092.31	10,732
ACH08172022	8/17/2022	MetPla	Meta Platforms, Inc.	50.00	10,733
ACH08142022	8/14/2022	MetPla	Meta Platforms, Inc.	10.00	10,734
ACH08142022	8/14/2022	MetPla	Meta Platforms, Inc.	5.00	10,735
ACH08142022	8/14/2022	MetPla	Meta Platforms, Inc.	15.00	10,736
ACH08142022	8/14/2022	MetPla	Meta Platforms, Inc.	7.00	10,737
ACH08132022	8/13/2022	MetPla	Meta Platforms, Inc.	5.00	10,738
ACH08162022	8/16/2022	MetPla	Meta Platforms, Inc.	35.00	10,739
ACH08152022	8/15/2022	MetPla	Meta Platforms, Inc.	25.00	10,740
ACH08122022	8/12/2022	PPGPai	PPG Paints	1,855.53	10,741
ACH08102022	8/10/2022	CJSSal	CJS Sales & Services LTD	16.42	10,742
075021	8/8/2022	PPGPai	PPG Paints	2,900.00	10,743
138472	8/8/2022	PPGPai	PPG Paints	944.74	10,744
AQW2BBA3	8/23/2022	AmeFla	American Flags Express	623.64	10,745
AQWCD5RP	8/26/2022	AmeFla	American Flags Express	168.13	10,746
ACH08252022	8/25/2022	MetPla	Meta Platforms, Inc.	33.00	10,747
37480	8/31/2022	AbiSer	Abigail Servin	500.00	10,753
37481	8/31/2022	AdmOne	Admit One	2,349.79	10,754
37482	8/31/2022	Amazon	Amazon	2,723.19	10,755
37483	8/31/2022	Aram	Aramark	43.23	10,756
37484	8/31/2022	AT&T - Livestock	AT&T	95.59	10,757

AP Payments Check Register

Board

Tulare County Fair
Sam Harrison

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Reference	Date	Vendor	Vendor Description	Net Pay	Merge #
37485	8/31/2022	BerFir	Berkley Fire & Marine Underwriters	89.00	10,758
37486	8/31/2022	BriHic	Britni Hicks	2,000.00	10,759
37487	8/31/2022	C & H F	C & H Fence & Patio, Inc.	578.00	10,760
37488	8/31/2022	CliBus	Cline's Business Equipment, Inc.	186.15	10,761
37489	8/31/2022	Comcast	Comcast	536.84	10,762
37490	8/31/2022	Comcast	Comcast	438.75	10,763
37491	8/31/2022	CryHer	Crystal Herrera	500.00	10,764 (Voided)
37493	8/31/2022	CryMol	Crystal Molina	500.00	10,765
37494	8/31/2022	DanAir	Dan's Appliance Repair A/C & Heating Inc.	15,200.00	10,766
37495	8/31/2022	DeptFor	Dept. Forestry & Fire Protection	2,100.00	10,767
37496	8/31/2022	EwiIrr	Ewing Irrigation & Landscape Supply	161.31	10,768
37492	8/31/2022	GilAlv	Gilberto Alvarez	8,330.00	10,769
37497	8/31/2022	Grapevine	Grapevine MSP	1,295.00	10,770
37498	8/31/2022	JacBen	Jack Benigno Tree Service, Inc.	6,851.21	10,771
37499	8/31/2022	Lowe's	Lowe's	2,645.99	10,772
37500	8/31/2022	ManCam	Manuel Campos	500.00	10,773
37501	8/31/2022	MorLev	Morris Levin & Son	31.35	10,774
37502	8/31/2022	RomLan	Romero's Landscaping	8,067.00	10,775
37503	8/31/2022	Scinto	Scinto Group, LLP	7,700.00	10,776
37504	8/31/2022	SoCalEdi	Southern California Edison	1,173.92	10,777
37505	8/31/2022	SoCalGas	Southern California Gas	419.85	10,778
37506	8/31/2022	TroSho	Trophy Shoppe	218.67	10,779
37507	8/31/2022	UniPac	Union Pacific Railroad Company	8,986.36	10,780
37508	8/31/2022	UniRen	United Rentals	5,833.69	10,781
37509	8/31/2022	VisOve	Visalia Overhead Door Inc	4,689.64	10,782
37510	8/31/2022	Wifeye	Wifeye Inc	8,325.00	10,783
37511	8/31/2022	WindPro	Windmill Propane	377.57	10,784
37476	8/31/2022	AAAQua	AAA Quality Services, Inc.	924.36	10,785
37477	8/31/2022	BatPro	Battery Pro	555.73	10,786
37478	8/31/2022	ContSer	Contemporary Services Corporation	22,316.75	10,787
37479	8/31/2022	VicOut	Victory Outreach of Selma	13,372.50	10,788
37491	8/31/2022	CryHer	Crystal Herrera	500.00-	10,888 (Voided)
424684	8/20/2022	VIP Pizza	VIP Pizza	63.96	10,947
0168200	8/27/2022	DoorDash	Door Dash	159.86	10,948
ACH08222022	8/22/2022	OffDep	Office Depot	874.62	10,949
109	8/31/2022	RegMan	Regalia Manufacturing Co	445.26	10,751
110	8/31/2022	VetSer	Veterinary Services, Inc.	1,885.72	10,752
FedTax081522	8/18/2022	IRS	Internal Revenue Service	2,558.71	10,706
CaTax081522	8/18/2022	EDD	EMPLOYMENT DEVELOPMENT DEPARTMENT	326.52	10,707
FedTax072922	8/3/2022	IRS	Internal Revenue Service	2,133.89	10,666
CaTax072922	8/3/2022	EDD	EMPLOYMENT DEVELOPMENT DEPARTMENT	273.77	10,667

Total Payments: 94
Total Amount: 224,015.29

TULARE COUNTY FAIR / 24TH DAA
STATEMENT OF NET POSITION
August 31, 2022

ASSETS	2022	2021
Current Assets		
Cash - Operating	1,078,217	532,839
Cash - ATM	-	-
Cash-Premium	94,757	46,265
Cash - Junior Livestock Auction	103,491	57,288
Cash - JR Fair Board	-	-
AR - Operating (Net)	63,200	116,950
AR - Junior Livestock Auction	14,170	8,034
Deferred Charges	-	-
Total Current Assets	\$ 1,353,835	\$ 761,375
Fixed Assets		
Construction in Progress	320,000	10,000
Land	489,069	489,069
Building & Improvements	3,920,707	3,920,707
A/D Buildings & Improvements	(3,038,465)	(2,962,769)
Equipment	261,880	204,065
A/D Equipment	(169,906)	(149,481)
Total Fixed Assets	\$ 1,783,285	\$ 1,511,591
Deferred Outflows of Resources	111,511	111,511
TOTAL ASSETS	\$ 3,248,631	\$ 2,384,477

LIABILITIES & RESOURCES		
Current Liabilities		
Payroll Liabilities	1,720	838
Payroll Withholdings	7,894	1,253
AP - Operating	85,148	109,351
AP - Junior Livestock Auction	-	9,283
Other Liabilities	3,048	3,048
Event Deposits	15,234	8,734
Fees Payable	330	1,565
Deferred Revenue	-	-
Current Portion of LT Debt	-	-
Total Current Liabilities	\$ 113,374	\$ 134,072
Long Term Liability		
LTD Associated with Fixed Assets	-	-
Leave Liability	11,828	7,269
Loan Payable - SB 84	37,911	37,911
Net Pension Liability	468,611	468,611
Total Long Term Liability	\$ 518,350	\$ 513,791
Deferred Inflows of Resources	14,668	14,668
TOTAL LIABILITIES	\$ 646,392	\$ 662,530
Reserve - Operating	2,607,256	1,809,661
Reserve - Junior Livestock	176,444	163,074
Reserve - Pension/OPEB	(371,768)	(371,768)
Reserve - Dairy	-	-
Net Income - Operating	204,913	123,427
Net Income - JLA	(14,606)	(2,447)
TOTAL LIABILITIES & RESOURCES	\$ 3,248,631	\$ 2,384,477

As of August 31, 2022

	Particulars	Amount
CURRENT ASSETS		
CASH ON HAND & IN BANK		
	Petty Cash	200.00
	Change Fund	300.00
	Change Fund ATM	0.00
	Cash - Ops BOS Acct#9369	1,065,402.38
	Cash - SW BOS Acct#9318	4,458.35
	Cash - Global BOS Acct#9377	0.00
	Cash - Premium BOS Acct#9350	94,757.45
	Cash - MM - CBB	0.00
	Cash - JLA Accounts	103,491.18
	LAIF	4,179.84
	CD - BOS Acct #5901	0.00
1	Cash Sweep BOS - 9399	0.00
	Cash in Bank - JR Fair Board	0.00
	Cash in Bank - JR Fair Board BOS	3,676.00
	Total CASH ON HAND & IN BANK	1,276,465.20
ACCOUNTS RECEIVABLE		
	Accounts Receivable	63,200.00
	Accounts Receivable - JLA	14,169.97
	A/R Allow For Doubtful Accts	0.00
	Total ACCOUNTS RECEIVABLE	77,369.97
	Total CURRENT ASSETS	<u>1,353,835.17</u>
CURRENT LIABILITIES		
CURRENT LIABILITIES		
	Accounts Payable	85,147.72
	Accounts Payable JLA	0.00
	Fees Collected	0.00
	Tax Liabilities	1,720.36
	Employee Benefits Withholdings	7,893.72
	Event Liability	0.00
	Current Long Term Liab	0.00
	Guarantee Deposits	15,234.00
	Misc Liabilities	3,048.09
	Total CURRENT LIABILITIES	<u>113,043.89</u>
	Current Assets in Excess of Current Liabilities	<u>1,240,791.28</u>

Check Register

Check Register

Tulare County Fair
Sam Harrison

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Check #	Void	Date	Employee	Name	Amount
1474		8/15/2022	GuVill	Villa, Guadalupe M	894.55
1475		8/15/2022	PaWall	Wallace, Patricia A	1,024.06
1476		8/31/2022	GuVill	Villa, Guadalupe M	793.71
1477		8/31/2022	PaWall	Wallace, Patricia A	906.83
Direct Deposit		8/15/2022	DeRizz	Rizzardo, Dena L	3,103.43
Direct Deposit		8/15/2022	DeHick	Hicks, Deborah	1,586.72
Direct Deposit		8/15/2022	LiPerr	Perryman, Lisa J	917.30
Direct Deposit		8/15/2022	JeMaso	Mason, Jennifer L	242.41
Direct Deposit		8/31/2022	DeRizz	Rizzardo, Dena L	3,103.43
Direct Deposit		8/31/2022	DeHick	Hicks, Deborah	1,693.65
Direct Deposit		8/31/2022	LiPerr	Perryman, Lisa J	991.30
Direct Deposit		8/31/2022	JeMaso	Mason, Jennifer L	654.40
Grand Totals: 12 Disbursements to 6 Employees					15,911.79

Tulare County Fair
STATEMENT OF OPERATIONS
Board Summary
August 31, 2022

	Activity August 2022	Activity August 2021	YTD August 2022	YTD August 2021	Budget 2022	Balance of Budget
OPERATING REVENUES:						
ADMISSIONS TO GROUNDS	3,391	1,668	3,763	3,363	416,550	(412,787)
COMMERCIAL REVENUE	8,175	17,175	23,650	31,650	63,500	(39,850)
CARNIVAL REVENUE	-	-	-	-	300,000	(300,000)
CONCESSION REVENUE	15,872	8,702	18,999	18,793	212,500	(193,501)
LIVESTOCK REVENUE	65,233	48,776	76,435	58,595	60,000	16,435
COMPETITIVE EXHIBIT REVENUE (NON-LIVESTOCK)	-	-	-	-	-	-
INTERIM REVENUE	12,900	37,647	372,494	258,851	379,100	(6,606)
FAIR ATTRACTION REVENUE	1,812	2,846	5,480	5,670	60,000	(54,520)
MISCELLANEOUS FAIR REVENUE	11,248	70,900	115,897	93,640	235,300	(119,403)
MISCELLANEOUS NON-FAIR REVENUE	-	2,590	-	31,495	-	-
SATELLITE WAGERING REVENUE	-	-	-	-	-	-
PRIOR YEAR REVENUE	(392)	-	442	(11,070)	-	442
OTHER OPERATING REVENUE	-	-	1,710	-	-	1,710

TOTAL REVENUES	118,239	190,304	618,870	490,987	1,726,950	(1,108,080)
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OPERATING EXPENDITURES:						
ADMINISTRATION EXPENSES	51,094	36,319	311,513	285,414	438,580	127,067
MAINTENANCE & GENERAL OPERATIONS	172,881	121,929	582,997	366,339	654,978	71,981
PUBLICITY EXPENSES	9,706	1,430	29,341	4,999	35,000	5,659
ATTENDANCE OPERATIONS	3,276	3,951	27,241	19,153	80,600	53,359
MISCELLANEOUS FAIR EXPENSE (NOT including JLA)	6,732	5,787	15,546	17,560	81,200	65,654
MISCELLANEOUS NON-FAIR EXPENSE	462	1,900	51,428	11,047	1,400	(50,028)
COMPETITIVE EXHIBIT EXPENSE	4,779	38,619	18,714	38,619	49,300	30,586
SATELLITE WAGERING EXPENSES	-	-	-	-	-	-
FAIR ENTERTAINMENT EXPENSES:	369	1,411	15,670	1,411	295,000	279,330
EQUIPMENT EXPENSES	-	-	-	-	-	-
PRIOR YEAR OPERATING EXPENSE ADJUSTMENT	-	-	(9,342)	(11,722)	-	9,342
CASH SHORTAGES & OVERAGES	-	-	-	-	-	-
DEPRECIATION EXPENSE	-	-	-	-	96,121	96,121
PENSION EXPENSE - GASB 68	-	-	-	-	-	-

TOTAL EXPENSES	249,299	211,346	1,043,107	732,819	1,732,179	(689,072)
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Net Gain/Loss Before Allocation	(131,060)	(21,042)	(424,237)	(241,832)	(5,229)	(419,008)
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STATE ALLOCATION	-	-	449,150	352,480	352,500	96,650
OTHER F&E ALLOCATIONS	-	-	-	-	-	-
F&E PROJECT FUNDS	-	-	-	-	-	-
FLEX CAPITAL FUNDING	-	-	180,000	-	-	180,000
MILLENNIUM FLEX	-	(16,021)	-	12,779	-	-

Net Gain/Loss After Allocation	(131,060)	(37,063)	204,913	123,427	347,271	(142,358)
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Detail of Revenues

	Acct. No.	Activity August 2022	Activity August 2021	YTD August 2022	YTD August 2021	Budget 2022	Balance of Budget
ADMISSIONS TO GROUNDS							
Admission to Grounds	41001	646	-	646	10	375,000	(374,354)
Advance Sales	41015	1,593	1,192	1,806	1,192	30,000	(28,194)
Admissions-Youth	41010	552	276	621	276	7,000	(6,379)
Admissions-Senior	41017	450	200	480	200	1,900	(1,420)
Discount Fair Admissions	41020	-	-	-	1,685	1,350	(1,350)
Advance Discount - Jackpot	41018	-	-	-	-	-	-
Discount Fair Admissions-Livestock Season	41022	150	-	210	-	1,300	(1,090)
Discount Fair Admissions-Vendor	41022	-	-	-	-	-	-
TOTAL ADMISSION TO GROUNDS		3,391	1,668	3,763	3,363	416,550	(412,787)
COMMERCIAL REVENUE							
Commercial Space Insurance Revenue	41500	-	-	-	-	-	-
Outside Commercial Space	41510	3,850	7,250	11,775	10,625	21,000	(9,225)
Inside Commercial Space	41520	4,300	9,875	11,525	20,900	42,500	(30,975)
Commerical Space Comission	41550	-	-	-	-	-	-
Application Fees	41530	25	50	350	125	-	350
TOTAL COMMERCIAL REVENUE		8,175	17,175	23,650	31,650	63,500	(39,850)
CARNIVAL REVENUE							
Carnival	42100	-	-	-	-	-	-
Carnival Presale	42110	-	-	-	-	300,000	(300,000)
Carnival Presale Livestoc	42111	-	-	-	-	-	-
TOTAL CARNIVAL REVENUE		-	-	-	-	300,000	(300,000)
CONCESSION REVENUE							
Concessions	42000	8,500	5,000	9,500	9,500	200,000	(190,500)
Concessions - Ice Sales	42205	-	-	-	-	2,100	(2,100)
Safe Food Handling Fee	42210	1,456	910	1,638	1,820	2,100	(462)
Food Vendor Utility Fee	42240	2,566	1,217	3,421	2,933	3,000	421
Vendor Admissions	42250	300	735	550	1,460	1,800	(1,250)
Non-Food Concessions (Application Fees)	42300	-	-	-	-	-	-
RV/Stock Truck Revenue	42310	3,050	840	3,890	3,080	3,500	390
TOTAL CONCESSION REVENUE		15,872	8,702	18,999	18,793	212,500	(193,501)
LIVESTOCK REVENUE							
Entry Fees Livestock	43101	80	-	80	-	-	80
Entry Fees On-line Processing	43105	47,153	32,876	54,605	38,195	38,000	16,605
Sponsored Awards Livestock	43200	-	-	-	-	-	-
VIP Parking	43400	18,000	15,900	21,750	20,400	22,000	(250)
Other Insurance	43401	-	-	-	-	-	-
Livestock Parking	43401	-	-	-	-	-	-
Fair Donation	43000	-	-	-	-	-	-
TOTAL LIVESTOCK REVENUE		65,233	48,776	76,435	58,595	60,000	16,435
COMPETITIVE EXHIBIT REVENUE (NON-LIVESTOCK)							
Entry Fees - Adults	43103	-	-	-	-	-	-
Entry Fees - Youth	43102	-	-	-	-	-	-
Entry Fees On-line Processing	43110	-	-	-	-	-	-
Entry Fees On-line Processing (In-House)	43111	-	-	-	-	-	-
Donated & Sponsored Awards	43202	-	-	-	-	-	-
TOTAL COMPETITIVE EXHIBIT REVENUE		-	-	-	-	-	-

Detail of Revenues

	Acct. No.	Activity August 2022	Activity August 2021	YTD August 2022	YTD August 2021	Budget 2022	Balance of Budget
FAIR ATTRACTION REVENUE							
Monster Truck	46100	-	-	-	-	-	-
Rodeo Admission	46200	-	-	-	-	-	-
Tractor Pull	46601	-	-	-	-	-	-
Motorcycle/Tractor Sponsorship	46410	-	-	-	-	-	-
Destruction Derby	46400	1,772	2,846	5,420	5,670	60,000	(54,580)
Jaripeo Baile	46500	40	-	60	-	-	60
TOTAL FAIR ATTRACTION REVENUE		1,812	2,846	5,480	5,670	60,000	(54,520)
MISCELLANEOUS FAIR REVENUE							
Vendor Parking	47700	575	800	870	1,645	1,800	(930)
Parking	47100	10,423	5,925	12,677	7,015	57,000	(44,323)
Other (Specify)	47800	-	-	-	-	-	-
Other - Merchandise Sales	47810	-	-	-	-	-	-
Sponsorships	47900	250	64,000	101,850	83,500	175,000	(73,150)
Event Staff on Duty	48500	-	175	500	1,480	1,500	(1,000)
TOTAL MISCELLANEOUS FAIR REVENUE		11,248	70,900	115,897	93,640	235,300	(119,403)
MISCELLANEOUS NON-FAIR REVENUE							
Swap Meet	47405	-	2,590	-	31,495	-	-
Grounds Improvement - Swap Meet	48600	-	-	-	-	-	-
Grounds Improvement - Water Conservation Grant	48600	-	-	-	-	-	-
TOTAL MISCELLANEOUS NON-FAIR REVENUE		-	2,590	-	31,495	-	-

Detail of Revenues

	Acct. No.	Activity August 2022	Activity August 2021	YTD August 2022	YTD August 2021	Budget 2022	Balance of Budget
INTERIM REVENUE							
Building Rentals	48100	4,040	30,315	231,675	233,900	275,000	(43,325)
Grounds Rental	48200	3,000	-	27,180	6,450	10,000	17,180
Grandstand/Speedway	48201	-	-	41,507	-	60,000	(18,493)
Interim RV/Camping Fees	48202	3,570	8,620	34,615	16,940	32,000	2,615
Equipment Rental	48300	150	(1,413)	2,225	(1,263)	-	2,225
Concessions Revenue	48400	-	-	-	500	-	-
Security on Duty	48500	2,000	-	7,790	560	-	7,790
Event Attendant	48501	140	125	1,230	1,255	-	1,230
Trash Removal	48501	-	-	-	-	2,100	(2,100)
ATM Revenue	48700	-	-	-	-	-	-
Non Fair Misc	47505	-	-	26,272	500	-	26,272
Interest Earnings	49510	-	-	-	9	-	-
Other Operating Revenue-State checks	49530	-	-	-	-	-	-
Credit Card Fees	48730	-	-	-	-	-	-
TOTAL INTERIM REVENUE		12,900	37,647	372,494	258,851	379,100	(6,606)
PRIOR YEAR REVENUE							
Prior Year Revenue	49000	(392)	-	442	(11,070)	-	442
TOTAL PRIOR YEAR REVENUE		(392)	-	442	(11,070)	-	442
OTHER OPERATING REVENUE							
Misc Revenue	48700	-	-	1,710	-	-	1,710
TOTAL OTHER OPERATING REVENUE		-	-	1,710	-	-	1,710

Detail of Expenditures

	Acct. No.	Activity August 2022	Activity August 2021	YTD August 2022	YTD August 2021	Budget 2022	Balance of Budget
ADMINISTRATION EXPENSES							
Salaries & Wages - Permanent	50100	9,699	10,208	74,712	74,792	113,198	38,486
Salaries & Wages - Temporary	50200	7,202	9,502	37,959	33,290	58,785	20,826
Compensated Absence Expense	50300	203	300	2,343	2,232	-	(2,343)
Employee Benefits	50310	1,480	39	10,961	392	500	(10,461)
Payroll Taxes	50320	1,248	1,081	8,034	6,892	9,286	1,252
Employee Retirement	50330	5,176	3,681	31,356	26,289	33,960	2,604
Professional Services	50400	7,700	3	19,106	24	-	(19,106)
Traveling Expense Employees	50600	-	-	2,464	-	3,000	536
Office Supplies	50700	1,648	2,017	4,769	7,491	12,000	7,231
Telephone	50800	1,071	740	11,458	5,968	11,000	(458)
Postage	50820	-	-	539	248	2,000	1,461
Dues & Subscription	50900	16	-	10,549	1,100	4,050	(6,499)
General Liability Insurance	51000	4,773	3,672	31,578	35,289	47,786	16,208
Property Insurance	51020	89	-	23,850	22,444	23,000	(850)
Other Misc Expense	51100	-	75	-	600	25,000	25,000
Alarm Expense	51101	8,325	-	21,145	1,282	2,000	(19,145)
Credit Card Processing Fees	51102	703	562	2,042	1,358	12,000	9,958
Legal Fees	51103	-	-	-	24,860	25,000	25,000
Finance Charges	51104	-	5	-	8	10	10
Gateway Fees-Online	51106	105	68	589	356	1,500	911
Computer & Payroll Process	51107	1,646	1,850	14,851	16,590	25,000	10,149
CFSA Admin Fees	51108	8	26	99	138	600	501
Interest Expense	51110	-	-	-	-	-	-
Workers Compensation Insurance	51200	-	2,492	2,938	14,455	6,905	3,967
Unemployment Insurance	51300	-	-	172	9,316	22,000	21,828
Audit Cost	51300	-	-	-	-	-	-
Bad Debt Expense	51400	-	-	-	-	-	-
TOTAL ADMINISTRATION EXPENSE		51,094	36,319	311,513	285,414	438,580	127,067

Detail of Expenditures

	Acct.	Activity	Activity	YTD	YTD	Budget	Balance
	No.	2022	2021	2022	2021	2022	of
							Budget
MAINTENANCE & GENERAL OPERATIONS							
Salaries & Wages - Permanent	50000	-	-	-	-	-	-
Salaries & Wages - Temporary	50100	2,033	3,584	9,251	25,156	26,100	16,849
Salaries & Wages - Temporary Fair	50100	-	-	-	-	-	-
Salaries & Wages - Temporary	50100	-	-	-	-	-	-
Salaries & Wages - Temporary Maintenance	52100	98	115	2,710	881	-	(2,710)
Employee Benefits	52201	-	-	-	-	-	-
Compensated Absence	52204	-	-	-	-	-	-
Payroll Taxes	50302	155	274	708	1,242	378	(330)
Employee Retirement	50303	650	720	2,814	3,703	-	(2,814)
Travel / Training	50600	-	-	-	-	-	-
Professional Services - Maintenance	52300	2,723	-	9,324	720	15,000	5,676
Professional Services - Security	52300	21,694	-	21,694	1,332	-	(21,694)
Rental Land & Bldgs	52400	8,986	8,725	8,986	8,725	8,800	(186)
Rent Maintenance Equipment	52500	3,869	-	20,688	1,256	60,000	39,312
Electric	52800	14,026	2,701	45,703	15,915	80,000	34,297
Water	52801	2,598	7,293	19,694	23,217	34,000	14,306
Sewer	52802	2,765	2,511	9,128	6,413	11,000	1,872
Natural Gas	52803	420	370	8,361	7,594	11,000	2,639
Fuel/Propane	52804	405	396	5,043	3,890	13,500	8,457
Maint of Equipment	52900	18,640	3,574	37,986	20,423	24,000	(13,986)
Maint of Bldgs and Grounds	53000	92,326	53,121	371,633	201,700	350,000	(21,633)
Trash Removal, Clean Up	53100	1,494	2,326	9,273	7,953	20,000	10,727
Other Maintenance Expense	53200	-	-	-	-	1,200	1,200
Special Repairs	53300	-	-	-	-	-	-
Portable Toilets	57300	-	-	-	-	-	-
Maint of Bldgs and Grounds	64000	-	-	-	-	-	-
Repairs & Maintenance	91400	-	36,220	-	36,220	-	-
TOTAL MAINTENANCE EXPENSE		172,881	121,929	582,997	366,339	654,978	71,981
PUBLICITY EXPENSES							
Publicity	54000	3,371	1,430	5,010	4,999	10,000	4,990
Contracted Services	54200	5,500	-	22,700	-	25,000	2,300
Advertising	54400	835	-	1,631	-	-	(1,631)
Promotional Expense	54500	-	-	-	-	-	-
Promotional Poster Art	54525	-	-	-	-	-	-
Other Publicity Expense	54800	-	-	-	-	-	-
TOTAL PUBLICITY EXPENSE		9,706	1,430	29,341	4,999	35,000	5,659
ATTENDANCE OPERATIONS							
Salaries & Wages - Temporary (Attendance)	50100	-	-	-	-	30,600	30,600
Salaries & Wages - Temporary (Parking)	50100	-	-	-	-	-	-
Payroll Taxes	50302	-	-	-	-	-	-
Professional Services Contract	56200	1,295	1,847	24,578	16,713	50,000	25,422
Attendance- Other/Hotels	56400	-	-	-	-	-	-
Supplies & Expense	56300	1,981	2,104	2,663	2,440	-	(2,663)
TOTAL ATTENDANCE OPERATIONS		3,276	3,951	27,241	19,153	80,600	53,359

Detail of Expenditures

	Acct. No.	Activity August 2022	Activity August 2021	YTD August 2022	YTD August 2021	Budget 2022	Balance of Budget
MISCELLANEOUS FAIR EXPENSE (NOT including JLA)							
Salaries & Wages - Temporary (Events)	57101	-	-	-	-	-	-
Payroll Taxes	57101	-	-	-	-	-	-
Parking Lot	57101	-	-	-	-	16,000	16,000
Other Parking Expense	57106	-	-	173	-	-	(173)
T-Shirts	57200	4,967	-	4,967	602	2,500	(2,467)
Carnival Pre-Sale	57201	-	-	-	-	-	-
Trash & Porta Potties	57300	924	1,833	9,319	9,555	25,000	15,681
Parade	57500	840	492	1,086	492	1,500	414
Sponsorships	57700	-	-	-	-	-	-
Other Misc Fair Expenses	57800	-	3,231	-	6,680	11,600	11,600
Fair Hotels	57801	-	231	-	231	14,000	14,000
Radio/Golf Carts	57802	-	-	-	-	6,200	6,200
Commercial/Concessions	57900	-	-	-	-	4,400	4,400
TOTAL MISCELLANEOUS FAIR		6,732	5,787	15,546	17,560	81,200	65,654
MISCELLANEOUS NON-FAIR EXPENSE							
Salaries & Wages - Temporary (Events)	50100	-	1,375	-	8,503	-	-
Payroll Taxes	50302	-	105	-	553	-	-
Employee Retirement	50303	84	267	285	891	-	(285)
Swap Meet Expense	57105	-	-	-	-	-	-
Miscellaneous	57000	378	154	51,143	1,101	1,400	(49,743)
TOTAL MISCELLANEOUS NON-FAIR		462	1,900	51,428	11,047	1,400	(49,743)
COMPETITIVE EXHIBIT EXPENSE							
Salaries & Wages - Temporary (Exhibits)	50100	3,288	-	9,025	-	-	(9,025)
Salaries & Wages - Temporary (Livestock)	63101	-	-	-	-	-	-
Payroll Taxes	50302	252	-	690	-	-	(690)
Premiums Paid	58100	-	-	-	-	3,000	3,000
Tropies, Medals, Ribbons	58200	664	1,651	1,364	1,651	2,000	636
Professional Services Exhibits	63200	-	-	-	-	1,000	1,000
Professional Svcs Livestock	63300	-	-	-	-	-	-
Supplies	63400	-	-	-	-	-	-
Supplies - Livestock	63410	-	5,767	-	5,767	6,800	6,800
Supplies - Exhibits	63440	576	411	1,253	411	4,500	3,247
Other- Exhibits	63700	-	-	-	-	-	-
Tent Rental	63500	-	30,790	6,382	30,790	32,000	25,619
TOTAL COMPETITIVE EXHIBIT EXPENSE		4,779	38,619	18,714	38,619	49,300	30,586

Detail of Expenditures

	Acct. No.	Activity August 2022	Activity August 2021	YTD August 2022	YTD August 2021	Budget 2022	Balance of Budget
SATELLITE WAGERING EXPENSES							
Salaries & Wages - Permanent	50000	-	-	-	-	-	-
Salaries & Wages - Temporary	50100	-	-	-	-	-	-
Salaries & Wages - Temporary	50100	-	-	-	-	-	-
Employee Benefits	65115	-	-	-	-	-	-
Payroll Taxes	50302	-	-	-	-	-	-
Payroll Taxes	50302	-	-	-	-	-	-
Satellite Wagering	65105	-	-	-	-	-	-
Workers Compensation Sattelite	65135	-	-	-	-	-	-
Repairs	65405	-	-	-	-	-	-
Supplies	65615	-	-	-	-	-	-
Alarm System	65616	-	-	-	-	-	-
Utilities	64720	-	-	-	-	-	-
TOTAL SATELLITE WAGERING EXPENSE		-	-	-	-	-	-
FAIR ENTERTAINMENT EXPENSES:							
Salaries & Wages	66100	-	-	-	-	-	-
Salaries & Wages - Temporary	66101	-	-	-	-	-	-
Professional Services	66200	-	-	-	-	20,000	20,000
Supplies & Expenses	66300	-	-	-	-	-	-
Fuel/Generators	66301	-	-	-	-	-	-
Production Costs	66302	-	-	15,301	-	80,000	64,699
Demolition Derby	66400	369	815	369	815	18,000	17,631
Grounds Act	66500	-	-	-	-	75,000	75,000
Grandstand Entertainment	66600	-	-	-	-	-	-
Insurance/Tshirts/Tickets	66702	-	595	-	595	1,000	1,000
Entertainment Stages	66601	-	-	-	-	100,000	100,000
Hospitality/Hotel	66703	-	-	-	-	1,000	1,000
TOTAL FAIR ENTERTAINMENT EXPENSE		369	1,411	15,670	1,411	295,000	279,330
EQUIPMENT EXPENSES							
Equipment Purchase Non-Capitalized	72300	-	-	-	-	-	-
Equipment Purchase Capitalized (>\$5K)	91300	-	-	-	-	-	-
TOTAL EQUIPMENT EXPENSE		-	-	-	-	-	-
PRIOR YEAR OPERATING EXPENSE ADJUSTMENT							
Prior Year Operating Expense Adjustment	80000	-	-	(9,342)	(11,722)	-	9,342
Prior Year Bad Debt Expense Adjustment	80010	-	-	-	-	-	-
PRIOR YEAR OPERATING EXPENSE		-	-	(9,342)	(11,722)	-	9,342
CASH SHORTAGES & OVERAGES							
Cash Short/Over	85000	-	-	-	-	-	-
Cash Short/Over Ticket Sales	85001	-	-	-	-	-	-
CASH (OVER)/UNDER		-	-	-	-	-	-
DEPRECIATION EXPENSE							
Depreciation	90000	-	-	-	-	96,121	96,121
TOTAL DEPRECIATION EXPENSE		-	-	-	-	96,121	96,121

Trial Balance
Current TB (8/1/2022 - 8/31/2022)
Unit Of Measure: \$

Tulare County Fair
Sam Harrison

Monday, October 10, 2022 1:37:50PM
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Account	Beginning Balance	Debits	Credits	Net Activity	Ending Balance
11100-00-000-A Petty Cash	200.00			0.00	200.00
11200-00-000-A Change Fund	300.00			0.00	300.00
11310-01-000-A Cash - OP BOS Acct#9369	1,234,809.32	68,963.00	238,369.94	169,406.94-	1,065,402.38
11320-01-000-A Cash - SW BOS Acct#9318	4,493.30		34.95	34.95-	4,458.35
11400-01-000-A Cash - Premium BOS Acct #9350	47,604.15	47,364.00	210.70	47,153.30	94,757.45
11700-01-170-A Cash - JLA BOS Acct #9334	105,799.59	80.00	2,388.41	2,308.41-	103,491.18
11800-00-000-A LAIF	4,179.84			0.00	4,179.84
11901-00-000-A Cash - Jr. Fair Board Cash - BOS #9326	3,676.00			0.00	3,676.00
13100-00-000-A Accounts Receivables	59,630.00	3,570.00		3,570.00	63,200.00
13102-00-170-A Accounts Receivable - JLA	14,169.97			0.00	14,169.97
13199-00-000-A AR Misc,	0.00	69,043.00	69,043.00	0.00	0.00
16000-00-000-A Deferred Outflow of Resrouces - GASB 68	111,511.43			0.00	111,511.43
19000-00-000-A Construction In Progress	320,000.00			0.00	320,000.00
19100-00-000-A Land	489,069.23			0.00	489,069.23
19200-00-000-A Buildings & Improvements	3,920,706.91			0.00	3,920,706.91
19210-00-000-A A/D - Buildings & Imprv.	3,038,465.36-			0.00	3,038,465.36-
19300-00-000-A Equipment -	261,879.86			0.00	261,879.86
19310-00-000-A A/D - Equipment	169,906.02-			0.00	169,906.02-
21000-00-000-A Payroll Liability	0.00	31,458.04	31,458.04	0.00	0.00
21100-00-000-A Fees Collected-Insurance	95.00	210.00	635.00	425.00-	330.00-
21200-00-000-A Accounts Payable	72,425.28-	221,684.31	234,406.75	12,722.44-	85,147.72-
21200-00-170-A Accounts Payable, JLA	0.00	2,330.98	2,330.98	0.00	0.00
22100-00-000-A Social Security Payable	0.00	2,683.36	2,683.36	0.00	0.00
22110-00-000-A Medicare Payable	0.00	627.60	627.60	0.00	0.00
22201-00-000-A PERS Payable	7,204.44-	6,199.44	7,183.20	983.76-	8,188.20-
22204-00-000-A OPEB Withholding	450.68-		450.68	450.68-	901.36-
22400-00-000-A State Taxes Payable	0.00	661.93	661.93	0.00	0.00
22410-00-000-A Out of State Entertainer Tax	819.00-			0.00	819.00-
22500-00-000-A Federal Taxes Payable	0.00	1,912.55	1,912.55	0.00	0.00
22601-00-000-A Medical Payable	0.07	1,893.56	1,893.55	0.01	0.08
22602-00-000-A Dental Payable	280.66	104.06	90.32	13.74	294.40
22607-00-000-A Vision Payable	0.00	30.31	30.31	0.00	0.00
22608-00-000-A Life Ins. Payable	0.00	12.75	12.75	0.00	0.00
22900-00-000-A Due to Jr Fair Board - General - -	3,048.09-			0.00	3,048.09-
24100-00-000-A Guarantee Deposits	16,734.00-	2,000.00	500.00	1,500.00	15,234.00-
24501-00-000-A Leave Liability - Administrative	11,827.73-			0.00	11,827.73-
25010-00-000-A Loan Payable - SB 84	37,911.00-			0.00	37,911.00-
25100-00-170-A JLA Reserve	176,443.57-			0.00	176,443.57-
25600-00-000-A Deferrred Inflow of Resources - GASB 68	14,667.93-			0.00	14,667.93-
26000-00-000-A Net Pension Liability - GASB 68	468,611.01-			0.00	468,611.01-
29100-00-000-A Net Resources Available for Operations	2,607,256.36-			0.00	2,607,256.36-
29400-00-000-A Unrestricted Net Position - Pension/OPEB	371,767.52			0.00	371,767.52
31200-00-000-A State Allocations, General, ,	449,150.00-			0.00	449,150.00-
31900-00-000-A Capital Improvement Funds	180,000.00-			0.00	180,000.00-
41000-00-100-A AdmissionsFair	0.00		646.00	646.00-	646.00-
41015-00-100-A Advanced Adm - Adult, Fair	213.00-		1,593.00	1,593.00-	1,806.00-
41016-00-100-A Adm - Youth, Fair	69.00-		552.00	552.00-	621.00-
41017-00-100-A Adm -Senior, Fair	30.00-		450.00	450.00-	480.00-
41020-00-000-A Discount Fair Admissions (Livestock Sea)	60.00-		150.00	150.00-	210.00-
41510-00-000-A Outside Commercial Space	7,925.00-		3,850.00	3,850.00-	11,775.00-
41520-00-000-A Inside Commercial Space	7,225.00-		4,300.00	4,300.00-	11,525.00-
41530-00-100-A Commercial Application Fees	325.00-		25.00	25.00-	350.00-
42200-00-000-A Concessions - Food	1,000.00-		8,500.00	8,500.00-	9,500.00-
42210-00-100-A Safe Food Handling Fee	182.00-		1,456.00	1,456.00-	1,638.00-
42240-00-100-A Food Vendor Utility Fee	855.00-		2,566.00	2,566.00-	3,421.00-
42250-00-000-A Vendor Admission	250.00-		300.00	300.00-	550.00-
42310-00-100-A RV/Stock Truck Revenue	840.00-		3,050.00	3,050.00-	3,890.00-
43101-00-000-A Entry Fees Livestock	0.00		80.00	80.00-	80.00-
43105-00-000-A Entry Fees On-Line Processing (Livestock	7,452.00-	210.70	47,364.00	47,153.30-	54,605.30-
43400-00-000-A VIP Parking	3,750.00-		18,000.00	18,000.00-	21,750.00-

Trial Balance
Current TB (8/1/2022 - 8/31/2022)
Unit Of Measure: \$

Tulare County Fair
Sam Harrison

Monday, October 10, 2022 1:37:50PM
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Account	Beginning Balance	Debits	Credits	Net Activity	Ending Balance
46400-00-000-A Destruction Derby - Admission	148.00-		1,572.00	1,572.00-	1,720.00-
46401-00-000-A Destruction Derby Bo, General, ,	3,500.00-		200.00	200.00-	3,700.00-
46500-00-000-A Jaripeo-Baile	20.00-		40.00	40.00-	60.00-
47000-00-000-A Vendor Parking	295.00-		575.00	575.00-	870.00-
47100-00-000-A Parking	1,974.00-	25.00	9,888.00	9,863.00-	11,837.00-
47505-00-000-A Non-Fair Misc.	26,271.67-			0.00	26,271.67-
47630-00-170-A JLA-Other	183.30-			0.00	183.30-
47700-00-000-A RV/Camping Fees (Fairtime)	280.00-		560.00	560.00-	840.00-
47900-00-000-A Sponsorships	101,600.00-		250.00	250.00-	101,850.00-
48100-00-000-A Building Rentals	227,635.00-		4,040.00	4,040.00-	231,675.00-
48200-00-000-A Grounds Rental	24,180.00-		3,000.00	3,000.00-	27,180.00-
48201-00-000-A Grandstands/Speedway	41,507.04-			0.00	41,507.04-
48202-00-000-A Interim RV/Camping Fees	31,045.00-		3,570.00	3,570.00-	34,615.00-
48300-00-000-A Equipment Rental	2,075.00-		150.00	150.00-	2,225.00-
48500-00-000-A Security on Duty	5,790.00-		2,000.00	2,000.00-	7,790.00-
48500-00-100-A Event Staff/ on Duty, General, Fair,	500.00-			0.00	500.00-
48501-00-000-A Event Attendant	1,090.00-		140.00	140.00-	1,230.00-
48700-00-000-A Other - Misc.	1,710.00-			0.00	1,710.00-
49000-00-000-A Prior Year Adjustments	834.29-	392.00		392.00	442.29-
50000-11-000-A Wages - Perm - AD - GN - A	65,013.16	9,699.00		9,699.00	74,712.16
50100-11-000-A Wages - Temp	30,756.91	7,201.63		7,201.63	37,958.54
50100-12-000-A Wages - Temp - MN - GN - A	7,218.75	2,032.50		2,032.50	9,251.25
50100-80-100-A Wages - Temp - EX - Fair - A	5,737.50	3,287.50		3,287.50	9,025.00
50300-11-000-A Compensated Leave Balance-Admin	2,140.50	202.99		202.99	2,343.49
50301-11-000-A Employee Benefits	9,480.68	1,480.39		1,480.39	10,961.07
50302-11-000-A PR Taxes	6,785.19	1,248.48		1,248.48	8,033.67
50302-12-000-A PR Taxes - MN - GN - A MAINT.	552.27	155.49		155.49	707.76
50302-80-100-A PR Taxes, , Fair	438.93	251.51		251.51	690.44
50303-11-000-A Employee Retirement	26,179.57	5,176.32		5,176.32	31,355.89
50303-12-000-A Employee Retirement - MN	2,163.42	650.40		650.40	2,813.82
50303-40-000-A Employee Retirement, Events, ,	200.62	84.00		84.00	284.62
50400-11-000-A Professional Services	11,406.00	7,700.00		7,700.00	19,106.00
50600-11-000-A Employee Travel/Training	2,463.81			0.00	2,463.81
50700-11-000-A Office Supplies	3,120.81	1,648.37		1,648.37	4,769.18
50801-11-000-A Telephone Expense	10,387.25	1,071.18		1,071.18	11,458.43
50802-11-000-A Postage Expense	538.86			0.00	538.86
50900-11-000-A Dues & Subscriptions Expense	10,533.28	15.89		15.89	10,549.17
51010-11-000-A Liability Insurance	26,805.00	4,773.00		4,773.00	31,578.00
51020-11-000-A Property Insurance	23,760.53	89.00		89.00	23,849.53
51101-11-000-A Alarm Expense	12,819.80	8,325.00		8,325.00	21,144.80
51102-11-000-A Credit Card Processing Fee	1,338.37	703.35		703.35	2,041.72
51106-11-000-A Gateway Fees - Online	483.20	105.44		105.44	588.64
51107-11-000-A Computer & Payroll Process	13,204.73	1,645.83		1,645.83	14,850.56
51108-11-000-A CFSA Admin Fees	90.93	8.12		8.12	99.05
51200-11-000-A WComp - AD - GN - A	2,938.00			0.00	2,938.00
51300-11-000-A Unemployment Expense	172.00			0.00	172.00
52100-12-000-A Maintenance Department	2,612.31	97.73		97.73	2,710.04
52300-12-000-A Professional Services	6,600.75	2,723.00		2,723.00	9,323.75
52300-50-100-A PROFESSIONAL SERVICE, Security, Fair,	0.00	21,693.75		21,693.75	21,693.75
52400-12-000-A Rent Land & Bldgs	0.00	8,986.36		8,986.36	8,986.36
52500-12-000-A Rent-Maint. Equipment	16,818.50	3,869.06		3,869.06	20,687.56
52800-12-000-A Electric	31,676.53	14,026.11		14,026.11	45,702.64
52801-12-000-A Water	17,096.36	2,598.12		2,598.12	19,694.48
52802-12-000-A Sewer	6,363.34	2,764.92		2,764.92	9,128.26
52803-12-000-A Natural Gas	7,941.49	419.85		419.85	8,361.34
52804-12-000-A Fuel/Propane	4,638.59	404.51		404.51	5,043.10
52900-12-000-A Maint. of Equipment	19,345.95	18,640.49		18,640.49	37,986.44
53000-12-000-A Maint. Bldg & Grounds	279,307.86	92,325.59		92,325.59	371,633.45
53100-12-000-A Trash Removal	7,779.67	1,493.53		1,493.53	9,273.20
54000-13-000-A Publicity	1,638.75	3,371.25		3,371.25	5,010.00

Trial Balance

Current TB (8/1/2022 - 8/31/2022)

Unit Of Measure: \$

Tulare County Fair

Monday, October 10, 2022 1:37:50PM

Sam Harrison

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Account	Beginning Balance	Debits	Credits	Net Activity	Ending Balance
54200-13-000-A Professional Service/Contracted %	17,200.00	5,500.00		5,500.00	22,700.00
54400-13-000-A Advertising	795.71	835.00		835.00	1,630.71
56200-70-000-A Professional Services-Contracted	23,282.90	1,295.00		1,295.00	24,577.90
56300-70-000-A Attendance Supplies & Expense	682.06	1,980.61		1,980.61	2,662.67
57000-00-000-A Miscellaneous Non Fair	50,765.19	377.82		377.82	51,143.01
57106-00-000-A Other Parking Expense	173.17			0.00	173.17
57200-00-000-A T-Shirt	0.00	4,967.46		4,967.46	4,967.46
57300-00-000-A Trash & Porta Potties	8,394.88	924.36		924.36	9,319.24
57500-00-000-A Parade Expense	246.00	840.00		840.00	1,086.00
57600-00-170-A JLA Expenses	10,793.40	1,885.72		1,885.72	12,679.12
57640-00-170-A JLA-Supplies & Expense	0.00	1,092.31		1,092.31	1,092.31
57679-00-170-A JLA-Other Expenses	960.63	57.43		57.43	1,018.06
58200-85-000-A Trophies & Ribbons	700.00	663.93		663.93	1,363.93
63440-00-000-A Supplies - Indoor Exhibits	677.31	575.95		575.95	1,253.26
63500-00-000-A Tent & Booth Rentals	6,381.50			0.00	6,381.50
66302-00-000-A Production Costs	15,301.00			0.00	15,301.00
66400-00-000-A Demolition Derby	0.00	369.18		369.18	369.18
80000-00-000-A PY Exp Adj	9,342.00-			0.00	9,342.00-
\$ Grand Totals	Beginning Balance	Debits	Credits	Net Activity	Ending Balance
	0.00	713,791.02	713,791.02	0.00	0.00

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**24th DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR**

FINANCIAL STATEMENTS

For the Year Ending December 31, 2021

Scinto Group, LLP
Certified Public Accountants/Business Consultants

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors
24th District Agricultural Association
Tulare, California

DRAFT

We have reviewed the accompanying financial statements of the 24th District Agricultural Association, which comprise the statement of financial condition as of December 31, 2021, and the related statements of operations and changes in accountability, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the 24th District Agricultural Association and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

The supplemental schedules on pages 14-16 are presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on it.

DRAFT

Scinto Group, LLP
Grass Valley, California
July 13, 2022

**24TH DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR
TULARE, CALIFORNIA**
Statements of Financial Condition
As of December 31, 2021

DRAFT
Account
Number

	Account Number	2021
ASSETS		
Current Assets		
Cash and Cash Equivalents	111-116	\$ 1,322,492
Restricted Cash - JLA	117	85,493
Accounts Receivable, Net	131	270,894
Deferred Charges	143	4,422
Total Current Assets		<u>1,683,301</u>
Property and Equipment, Net	190-193	1,545,469
Deferred Outflows of Resources	160	<u>101,874</u>
Total Assets		<u><u>\$ 3,330,644</u></u>
LIABILITIES AND NET RESOURCES		
Liabilities		
Current Liabilities		
Accounts Payable	212	\$ 24,897
Accrued Expenses	211-213	320
Payroll Liabilities	221-226	3,333
Deferred Income	228	352,500
Guaranteed Deposits	241	11,234
Compensated Absences Liability	245	11,828
Current Portion of Long-Term Debt	250	6,904
Total Current Liabilities		<u>411,016</u>
Non-Current Liabilities		
Due to Others (Fiscal Agent)	259	3,048
Net Pension Liability	260	403,345
Long-Term Debt (net of current portion)	250	31,007
Total Non-Current Liabilities		<u>437,400</u>
Total Liabilities		848,416
Deferred Net Inflows of Resources	256	4,288
Net Resources		
Reserve for Junior Livestock Auction	251	130,990
Net Resources- Operations	291	1,107,240
Unrestricted Net Position - Pension	291.2	(305,759)
Net Resources- Capital Assets, Less Related Debt	291.1	<u>1,545,469</u>
Total Net Resources		<u>2,477,940</u>
Total Liabilities and Net Resources		<u><u>\$ 3,330,644</u></u>

The accompanying Notes are an integral part of these statements

**24TH DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR
TULARE, CALIFORNIA**

Statements of Operations and Changes in Accountability
For the Year Ending December 31, 2021

DRAFT
Account
Number

	Number	2021
Revenues and Support		
Junior Livestock Auction Revenue	476	\$ 1,288,742
State Apportionments	312	740,630
Interim Revenue	480	530,068
Admissions	410	455,179
Carnival	421	328,823
Concession	422	247,569
Capital Project Reimbursement	319	140,000
Miscellaneous Fair	470	98,105
Other Revenue	495	62,536
Exhibits	430	46,976
Attractions- Fairtime	460	46,243
Commercial Space	415	43,461
Total Support and Revenue		<u>4,028,332</u>
Expenses		
Junior Livestock Auction Expense	576	1,275,132
Maintenance and Operations	520	827,185
Administration	500	520,229
Fairtime Entertainment	660	251,689
Attendance	560	101,146
Depreciation Expense	900	96,121
Miscellaneous Fair	570	83,808
Exhibits	630	38,212
Publicity	540	16,584
Premiums	580	4,186
Miscellaneous Non Fair	571	3,031
Satellite Wagering	503	44
Pension Expense (Benefit)	960	(66,009)
Total Expenses		<u>3,151,358</u>
Change in Net Assets		876,974
Net Assets, Beginning of the Year		<u>1,600,966</u>
Net Assets, End of Year		<u><u>\$ 2,477,940</u></u>

The accompanying Notes are an integral part of these statements

**24TH DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR
TULARE, CALIFORNIA**

Statements of Cash Flows
For the Year Ending December 31, 2021

DRAFT 2021

Cash Flows from Operating Activities

Decrease in net assets	\$ 876,974
Adjustments to reconcile change in net assets to net cash used by operations:	
Depreciation	96,121
Loss on disposal of property and equipment	16,022
(Increase) decrease in:	
Accounts receivable	(218,106)
Deferred charges	858
Increase (decrease) in:	
Accounts payable	(13,373)
Payroll liabilities	1,257
Accrued expenses	240
Compensated absences liability	4,559
Deferred revenue	345,930
Guarantees deposits	(500)
Net pension liability and related deferred net inflows and outflows of resources	(66,009)
Net Cash Flows Provided by Operating Activities	<u>1,043,973</u>

Cash Flows from Investing Activities

Acquisition of property and equipment	(140,000)
Net Cash Flows Used by Investing Activities	<u>(140,000)</u>

Cash Flows from Financing Activities

	-
Net Change in Cash and Cash Equivalents	903,973
Cash and Cash Equivalents, Beginning of Year	<u>504,012</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 1,407,985</u></u>

The accompanying Notes are an integral part of these statements

**24TH DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR
TULARE, CALIFORNIA**

**Notes to the Financial Statements
For the Year Ending December 31, 2021**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

District and Nature of Activities

The 24th District Agricultural Association (DAA) was formed for the purpose of sponsoring, managing, and conducting the Tulare County Fair, Tulare, California. The State of California, Department of Food and Agriculture, through the Division of Fairs and Expositions provides oversight responsibilities to the DAA. The DAA is subject to the policies, procedures, and regulations set forth in the California Government Code, California Business and Professions Code, Public Contracts Code, Food and Agricultural Code, State Administrative Manual, and the Accounting Procedures Manual established by the Division of Fairs and Expositions.

Historically, the State of California allocated funds annually to the DAA to support operations and acquire fixed assets. However, the level of State funding varies from year to year based on budgetary constraints. The Division of Fairs and Expositions determines the amount of the allocations. The allocation during the year ended December 31, 2021 amounted to \$740,630.

Basis of Accounting

The accounting policies applied to and procedures used by the DAA conform to accounting principles applicable to District Agricultural Associations as prescribed by the California State Administrative Manual and the Accounting Procedures Manual. The DAA's activities are accounted for as an enterprise fund. The Governmental Accounting Standards Board (GASB) defines an enterprise fund as a fund related to a District financed and operated in a manner similar to a private business enterprise where the intent is to recover the costs of providing goods or services to the general public primarily through user charges. Pursuant to GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting, the DAA has elected to apply the provisions of all relevant pronouncements of the Financial Accounting Standards Board (FASB), including those issued after November 30, 1989, that do not conflict with or contradict GASB pronouncements.

The DAA's financial activities are accounted for using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP) as promulgated by the Governmental Accounting Standards Board. Thus, revenues are reported in the year earned rather than collected, and expenses are reported in the year incurred rather than paid.

**24TH DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR
TULARE, CALIFORNIA**

**Notes to the Financial Statements
For the Year Ending December 31, 2021**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- Continued

Basis of Presentation

Generally, the DAA recognizes revenues upon completion of services provided primarily under authorized contractual agreements. Advance payments received are deferred in accrued liabilities on the balance sheet until performance is complete. Operating lease revenue is recognized, in part, based on the combined financial statements provided by the lessee.

Cash and Cash Equivalents

The DAA's cash and cash equivalents are separately held in various local banks. The Financial Accounting Standards Board defines cash equivalents as short-term, highly liquid investments that are both: (1) readily convertible to known amounts of cash; and (2) so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. The cost of all cash equivalents of the DAA approximates market value. Cash and cash equivalents classified as restricted are held for the Junior Livestock Auction program.

The California State Treasury makes available the Local Agency Investment Fund (LAIF) through which local governments may pool investments. Each governmental entity may invest up to \$40,000,000 in the fund. Investments in the LAIF are highly liquid, as deposits can be converted to cash within 24 hours without loss of interest. Therefore, the District considers all pooled government funds with the LAIF to be cash equivalents.

In accordance with the Accounting Procedures Manual, the DAA is authorized to deposit funds in certificates of deposit and interest-bearing accounts. However, Government Code Sections 16521 and 16611 require the bank or savings and loan association to deposit, with the State Treasurer, securities valued at 110 percent of the uninsured portion of the funds deposited with the financial institution. Government Code Sections 16520 and 16610 provide that security need not be required for that portion of any deposit insured under any law of the United States, such as FDIC and FSLIC.

**24TH DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR
TULARE, CALIFORNIA
Notes to the Financial Statements
For the Year Ending December 31, 2021**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- Continued

Property and Equipment

Construction-in-progress, land, buildings and improvements, and equipment are acquired with operating funds and funds allocated by the State. Any acquired assets, if greater than \$5,000 and a useful life of one or more years, are recorded at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful life of the asset. Buildings and improvements are depreciated over 30 years, and purchases of equipment are depreciated over five years. Capitalized infrastructure assets, such as drainage systems and paving, may be depreciated over 20 to 40 years. Costs of repair and maintenance are expensed as incurred by the DAA. Interest cost on borrowed funds during the period of construction of capital assets is capitalized as a component of the cost of acquiring those assets, net of related interest income in the case of tax-exempt debt. Furthermore, donated building improvements, and equipment are recorded at their fair market value at the date of the gift. This recorded basis is depreciated over the useful lives identified above. The costs of projects that have not been placed in service are recorded in Account #190, Construction in-Progress, and no depreciation is recorded on Construction-in-Progress until the project is completed and the asset is placed in service.

The Fair periodically evaluates whether events or circumstances have occurred that may have resulted in an impairment of its property and equipment. No such impairment occurred during the year ended December 31, 2021.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent assets and liabilities as of the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Compensated Absences

Pursuant to Statement No. 16 of the Governmental Accounting Standards Board, state and local governmental entities are required to report the liability for compensated absences. Compensated absences are absences for which permanent employees will be paid, such as vacation, personal leave, and compensatory time off. The compensated absence liability is calculated based on the pay rates in effect at the balance sheet date. At December 31, 2021, accrued compensated absences amounted to \$11,828.

**24TH DISTRICT AGRICULTURAL ASSOCIATION
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Notes to the Financial Statements
For the Year Ending December 31, 2021**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-Continued

Pensions

Generally, for purposes of measuring the Net Pension Liability, deferred inflows of resources related to pensions, and pension expense, information about the Public Agency portion of the California Public Employees' Retirement System (CalPERS) have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit term. Investments are reported at fair value.

Subsequent Events

Events subsequent to December 31, 2021 have been evaluated through July 13, 2022 the date at which the DAA's reviewed financial statements were available to be issued. No events requiring disclosures have occurred through this date.

Concentrations of Credit Risk

Financial instruments which potentially subjects the DAA to concentrations of credit risk consist primarily of cash. The DAA places cash with federally insured financial institutions. As of December 31, 2021, the DAA had \$1,149,814 of cash in excess of the FDIC insured limit.

NOTE 2 – CASH AND EQUIVALENTS

The following list of cash and cash equivalents were held by the DAA as of December 31, 2021:

Petty Cash & Change Fund	\$	317
Cash in Bank		1,403,491
LAIF Deposits		<u>4,177</u>
Total Cash and Cash Equivalents	\$	<u>1,407,985</u>

**24TH DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR
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**Notes to the Financial Statements
For the Year Ending December 31, 2021**

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NOTE 3 – ACCOUNTS RECEIVABLE, NET

The DAA is required to record an allowance for doubtful accounts based on estimates of collectability. Accounts Receivable consists of the following at December 31, 2021:

Accounts Receivable	\$	225,397
Accounts Receivable, JLA		45,497
Allowance for Doubtful Accts		-
Accounts Receivable, Net	\$	<u>270,894</u>

NOTE 4 – PROPERTY AND EQUIPMENT, NET

Fixed Assets consist of the following at December 31,:

	2020	Additions	Disposals	2021
Land	\$ 489,069	\$ -	\$ -	\$ 489,069
Buildings and Improvements	3,920,707	-	-	3,920,707
Machinery and Equipment	244,118	-	(40,052)	204,066
Construction in Progress	-	140,000	-	140,000
Total	4,653,894	140,000	(40,052)	4,753,842
Accumulated Depreciation	(3,136,282)	(96,121)	24,030	(3,208,373)
Fixed Assets, Net	\$ <u>1,517,612</u>	\$ <u>43,879</u>	\$ <u>(16,022)</u>	\$ <u>1,545,469</u>

Depreciation expense for the year ended December 31, 2021 amounted to \$96,121.

NOTE 5 – RETIREMENT PLANS

The DAA's defined benefit pension plan, California Public Employees' Retirement System (the "Plan"), provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Plan, part of the Public Agency portion of the California Public Employees' Retirement System (CalPERS), is an agent multiple employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating member agencies within the State of California. A menu of benefits provisions, as well as other requirements, is established by state statutes within the Public Employees' Retirement Law. The DAA selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issue a separate comprehensive annual financial report. Copies of the CalPERS's annual financial report may be obtained by contacting the CalPERS Fiscal Services Division.

**24TH DISTRICT AGRICULTURAL ASSOCIATION
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TULARE, CALIFORNIA
Notes to the Financial Statements
For the Year Ending December 31, 2021**

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NOTE 5 – RETIREMENT PLANS –Continued

Permanent employees of the DAA are members of the Public Employees' Retirement System (PERS), which is a defined benefit contributory retirement plan. The retirement contributions made by the DAA and its employees are actuarially determined. Contributions plus earnings of the Retirement System will provide the necessary funds to pay retirement costs when accrued. The DAA's share of retirement contributions is included in the cost of administration. For further information, please refer to the annual single audit of the State of California.

Retirement benefits fully vest after five years of credited service for Tier 1 employees. Retirement benefits fully vest after ten years of credited service for Tier 2 employees. Upon separation from State employment, members' accumulated contributions are refundable with interest credited through the date of separation. The DAA, however, does not accrue the liability associated with vested benefits.

The Alternate Retirement Program (ARP) is a retirement savings program that certain employees hired on or after August 11, 2004 are automatically enrolled in for their first two years of employment with the State of California. ARP is administered by the Savings Plus Program with the Department of Personnel Administration and invests funds in a fixed-income fund. ARP provides two years of retirement savings (five percent of paycheck amount each month) in lieu of two years of service credit. At the end of the two-year period, the deductions are placed in CalPERS and the retirement service credit begins.

Temporary, 119-day, employees of the DAA participate in the Part-Time, Seasonal, Temporary (PST) Retirement Plan. The PST Retirement Plan is a mandatory deferred compensation plan under which 7.5% of the employee's gross salary is deducted before taxes are calculated. These pre-tax dollars are placed in a guaranteed savings program. The employee has the option of leaving these funds on deposit upon separation, or requesting a refund.

Pension Liabilities, Pension Expense and Deferred Inflows of Resources Related to Pension

At December 31, 2021, the District reported a liability of \$403,345 for its proportional share of the Net Pension Liability. The Net Pension liability was measured as of June 30, 2020 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net Pension Liability was based on the projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the District's proportion was 0.44%.

**24TH DISTRICT AGRICULTURAL ASSOCIATION
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Notes to the Financial Statements
For the Year Ending December 31, 2021**

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NOTE 5 – RETIREMENT PLANS –Continued

At December 31, 2021, the District reported deferred outflows and inflows of resources related to pensions from the following sources.

	<u>Deferred Inflows and (Outflows) of Resources</u>
Differences between Expected and Actual Experience	\$ 20,030
Changes in Assumptions	(4,288)
Net Difference between Projected and Actual Earnings on Pension Plan Investments	9,944
Employer Contributions on Unrecorded Pension for Period July 1, 2019 through December 31, 2020	71,900
Total	\$ <u>97,586</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.50%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.50 percent discount rate is adequate, and the use of the municipal bond rate calculation is not necessary.

NOTE 6 - NOTES PAYABLE

The company had the following outstanding notes payable at December 31, 2021:

Unsecured note payable to the California Department of Finance (SB-84), maturing 2025, with annual payments of \$6,904 starting in 2022.	\$ <u>37,911</u>
Total Notes Payable	37,911
Current Portion of Notes Payable	<u>6,904</u>
Long-term Portion of Notes Payable	\$ <u>31,007</u>

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**Notes to the Financial Statements
For the Year Ending December 31, 2021**

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NOTE 6 - NOTES PAYABLE –Continued

Annual minimum principal note payments are as follows:

Year ended December 31,	Total
2022	\$ 6,904
2023	6,904
2024	6,904
2025	6,904
2026	10,295
Thereafter	-
Total	\$ 37,911

NOTE 7 – RISK MANAGEMENT AND LITIGATION

The DAA is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The DAA has managed these risks by obtaining coverage from the State of California Fair Services Authority- Pooled Protection Property, which is a shared-risk, multi-agency risk pool. Expenditure and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered.

As of the year ended December 31, 2021, it was represented that no legal services were needed. Management estimates that the amount of actual or potential claims against the DAA as of December 31, 2021 will not materially affect the financial condition of the DAA. Therefore, the financial statements contain no provision for estimated claims. Information relating to an analysis of claims activities for the year ended was not available as no claims were noted.

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SUPPLEMENTAL SCHEDULES

24TH DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR
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Supplemental Schedule 1- Accounts Receivable Aging
As of December 31, 2021

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Customer	0 - 30	31-60	61-90	Over 90 Days	Total Amount Due
Fairs & Expositions	\$ -	\$ 130,000	\$ -	\$ -	\$ 130,000
JLA	-	-	-	45,497	45,497
John Chadwell	270	-	-	-	270
LAIF	2	-	-	-	2
State of California	35,650	-	-	-	35,650
Tulare County	30,225	29,250	-	-	59,475
Total	<u>\$ 66,147</u>	<u>\$ 159,250</u>	<u>\$ -</u>	<u>\$ 45,497</u>	<u>270,894</u>
Allowance for Doubtful Accounts:					-
Accounts Receivable, Net:					<u>\$ 270,894</u>

**24TH DISTRICT AGRICULTURAL ASSOCIATION
TULARE COUNTY FAIR
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Supplemental Schedule 1- Accounts Payable Aging
As of December 31, 2021

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Vendor	0 - 30	31-60	61-90	Over 90 Days	Total Amount Due
AT&T	\$ -	\$ -	\$ -	\$ (25)	\$ (25)
Cal State Distributing, Inc.	-	-	-	(439)	(439)
California Fairs Service Authority	6,005	-	-	-	6,005
City of Tulare	5,853	-	-	-	5,853
Contemporary Services Corp.	616	-	-	-	616
BDD	397	-	-	-	397
Franchise Tax Board	1,015	-	-	-	1,015
Internal Revenue Service	1,492	-	-	-	1,492
LEAF	112	-	-	-	112
Lowe's	341	-	-	-	341
Perfect Care Landscape	880	-	-	-	880
PERS	6,281	-	-	-	6,281
Southern California Edison	2,348	-	-	-	2,348
Windmill Propane	21	-	-	-	21
Total	\$ 25,361	\$ -	\$ -	\$ (464)	\$ 24,897

The accompanying Notes are an integral part of these statements

**24TH DISTRICT AGRICULTURAL ASSOCIATION
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Supplemental Schedule 3- Schedule of Ratios
For the Year Ending December 31, 2021

Ratio	2021
Current Ratio	4.1:1
Quick Ratio	4.08:1
Acid Test Ratio	4.08:1

The accompanying Notes are an integral part of these statements