

AN ACT

relating to the Property Redevelopment and Tax Abatement Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 312.002, Tax Code, is amended by adding Subsections (c-1) and (c-2) to read as follows:

(c-1) Before the governing body of a taxing unit may adopt, amend, repeal, or reauthorize guidelines and criteria, the body must hold a public hearing regarding the proposed adoption, amendment, repeal, or reauthorization at which members of the public are given the opportunity to be heard.

(c-2) A taxing unit that maintains an Internet website shall post the current version of the guidelines and criteria governing tax abatement agreements adopted under this section on the website.

SECTION 2. Section 312.005, Tax Code, is amended by adding Subsection (a-1) to read as follows:

(a-1) For each of the first three tax years following the expiration of a tax abatement agreement executed under this chapter, the chief appraiser shall deliver to the comptroller a report containing the appraised value of the property that was the subject of the agreement.

SECTION 3. Section 312.006, Tax Code, is amended to read as follows:

Sec. 312.006. EXPIRATION DATE. If not continued in effect, this chapter expires September 1, 2029 [~~2019~~].

1 SECTION 4. Section 312.207, Tax Code, is amended by adding
2 Subsections (c) and (d) to read as follows:

3 (c) In addition to any other requirement of law, the public
4 notice of a meeting at which the governing body of a municipality or
5 other taxing unit will consider the approval of a tax abatement
6 agreement with a property owner must contain:

7 (1) the name of the property owner and the name of the
8 applicant for the tax abatement agreement;

9 (2) the name and location of the reinvestment zone in
10 which the property subject to the agreement is located;

11 (3) a general description of the nature of the
12 improvements or repairs included in the agreement; and

13 (4) the estimated cost of the improvements or repairs.

14 (d) The notice of a meeting required by this section must be
15 given in the manner required by Chapter 551, Government Code,
16 except that the notice must be provided at least 30 days before the
17 scheduled time of the meeting.

18 SECTION 5. Subchapter C, Chapter 312, Tax Code, is amended
19 by adding Section 312.404 to read as follows:

20 Sec. 312.404. APPROVAL BY GOVERNING BODY. To be effective,
21 an agreement made under this subchapter must be approved by the
22 governing body of the county or other taxing unit in the manner that
23 the governing body of a municipality authorizes an agreement under
24 Section 312.207.

25 SECTION 6. Section 312.002(c-1), Tax Code, as added by this
26 Act, applies only to the adoption, amendment, repeal, or
27 reauthorization of guidelines and criteria under Section 312.002,

1 Tax Code, on or after the effective date of this Act.

2 SECTION 7. Section 312.005(a-1), Tax Code, as added by this
3 Act, applies only to a tax abatement agreement entered into under
4 Chapter 312 of that code that expires on or after the effective date
5 of this Act.

6 SECTION 8. Sections 312.207(c) and (d) and 312.404, Tax
7 Code, as added by this Act, apply only to a tax abatement agreement
8 entered into on or after the effective date of this Act.

9 SECTION 9. This Act takes effect September 1, 2019.

President of the Senate

Speaker of the House

I certify that H.B. No. 3143 was passed by the House on April 30, 2019, by the following vote: Yeas 146, Nays 0, 1 present, not voting; and that the House concurred in Senate amendments to H.B. No. 3143 on May 23, 2019, by the following vote: Yeas 135, Nays 7, 1 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 3143 was passed by the Senate, with amendments, on May 20, 2019, by the following vote: Yeas 30, Nays 1.

Secretary of the Senate

APPROVED: _____

Date

Governor