



WASHINGTON COUNTY FAIR

JUNIOR COMMERCIAL STEER FEEDING AND MANAGEMENT SHOW

2021 SUMMARY OF EXPENSES

NAME: _____ ADDRESS: _____

CITY: _____ COUNTY: _____

GRADE: _____ AGE ON 08/31/2021 _____

Is Participant a Rookie Exhibitor? (circle one) YES or NO

The Record Book

Good record keeping is essential in every facet of the beef production industry. The purpose of this record book is to expose contestants to the record keeping aspect of cattle feeding operation. Close attention should be given to each section of the record book especially to the accuracy of the mathematical calculations. To maintain the integrity of the Junior Commercial Steer Feeding and Management Show, please use the true and accurate information when preparing your record book.

General Record Book Information

*Record Books must be turned in by 9:00am on the check-in date to make the official Record Book audit where points are awarded. Prior to the Show, question regarding Record Book may be directed to Trent Dierking or Laurie Meyer at WCFrecordbooks@gmail.com. The last day for Record book questions is Monday, September 13, 2021.

*The Record Book shall be signed below by individuals evidencing their acknowledgment that the Record Book accurately reflects the actual results of the feed program in accordance with the guidelines specifically stated within the instructions and the Official Rules related to the WCF Junior Commercial Steer Feeding and Management Contest. Every effort humanly possible will be made to audit and grade all record books consistently based on compliance with the instructions and examples provided. Any discussions regarding audit corrections or record book scores shall be conducted between the Vice-Chairman over Record Books of the WCF Junior Commercial Steer Feeding and Management Contest Committee or his/her appointee and the individual exhibitor.

In the spirit of fair and honest competition, I confirm that the information contained in this Record Book is accurate and truthful to the best of my knowledge. I understand that falsification of records to gain a competitive edge is morally and ethically wrong and negatively impacts the integrity of the Washington County Fair Junior Commercial Steer Feeding and Management Show.

Exhibitor's Signature

Parent/Guardian Signature



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STEER PURCHASE INFORMATION

A. STEER PURCHASE

All steers must be purchased prior to weigh in and priced according to prevailing market at time of purchase. Any unusual variation will be looked upon with disfavor. Refer to Record Book specific instructions, Section A for specific instructions.

PURCHASE DATE..... _____

DESCRIPTION OF STEER	WEIGHT	PRICE PER CWT. OR UNIT	COST
FREIGHT			
COMMISSION			
TOTALS			

Average purchase weight..... _____

Average Cost Per Head..... _____

Average Cost Per CWT..... _____

Analysis

What factors influenced your decision to purchase the breed composition of the steers you fed?



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BEGINNING WEIGHT TICKET

Refer to Record Book specific instructions, Section A for specific instructions.



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SUPPORTING DOCUMENTS

Refer to Record Book specific instructions, Supporting Documentation for specific instructions.



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INTEREST EXPENSE

D. INTEREST

Calculate all interest at an annual simple percentage rate of 5.0% using 365-day year with one hundred percent financing of all cost regardless of your equity position in the cattle.

Refer to Record Book specific instructions, Section D, for specific instructions.

DATE	AMOUNT FINANCED	DAYS FINANCED	INTEREST COST
PART I- TOTAL			
PART 2 (INCLUDES SECTIONS B&C)			
April			
May			
June			
July			
August			
September			
PART 2- TOTAL			

INTEREST RECAP

	PART 1	PART 2	PART 3
Interest on cattle			
Interest/head			
Interest/CWT of record weight			
Total interest cost/steer			
Total interest cost/CWT of record weight			

YARDAGE AND GENERAL SALES EXPENSES

E. YARDAGE AND GENERAL SALES EXPENSES

Refer to Record Book specific instructions, Section E, for specific instructions.

- Charge \$.25/hd/day for each day steers are in feedlot..... _____
 - Charge \$20.00/hd to cover all sales expenses..... _____
- Total Yardage and General Sales Expenses..... _____

Cost/head _____ /hd Cost/cwt. of record weight _____ /cwt



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FINANCIAL SUMMARY

F. SUMMARY

Refer to Record Book specific instructions, Section F, for specific instructions.

PURCHASE DATE	RECORD WEIGHT DATE	TOTAL NUMBER OF DAYS ON FEED

1. Record weight of steers:
 - a. Gross record weight of steers..... _____ ***
 - b. Less 3% shrinkage..... _____
 - c. Net record weight of steers..... _____
2. Total starting weight of steers (pg.1)..... _____
3. Total gain..... _____
4. Average gain per head..... _____
5. Average daily gain per head..... _____
6. Total cost of finished steers..... _____ *
7. Total initial cost of steers (pg. 1)..... _____
8. Total cost of feeding steers..... _____ **
9. Total pounds of feed consumed (pg. 2)..... _____
10. Cost per pound of gain..... _____ **
11. Cost per pound of finished steer..... _____ *
12. Feed conversion..... _____
13. Average cost per pound of feed fed..... _____
14. Average cost/hd/day..... _____ **

All summary sheets, records and other SUPPORTING EVIDENCE must be turned in when steers arrive at fair grounds on September 15, 2020 between 7am-9am.

- * Cost includes items in Sections A,B,C,D & E.
- ** Cost includes items in Sections B,C,D & E.
- *** See Official Rule #6



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ENDING WEIGHT TICKETS

F. SUMMARY

Refer to Record Book specific instructions, Section F, for specific instructions.



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PHOTOS

G. PHOTOS

Refer to Record Book specific instructions, Section G, for specific instructions.